

May 18th 2000

Summary of consolidated financial statements for FY1999 (USA accounting principle basis)

Company name : Marubeni Corporation

Code Number : 8002

Listed : Tokyo, Osaka, Nagoya, Fukuoka, Kyoto, Sapporo

Headquarter address : Osaka

Enquiry : (Osaka) Title General Manager, Corporate Strategies (Osaka) Sec., Corporate Strategies Dept.

Name Ueda Yoshiaki TEL(06) 6266-2491

(Tokyo) Title Assistant General Manager, Corporate Communications Dept.

Name Ueyama Takeo TEL(03)3282-4802

Date of Director meeting for FY2000 Financial Results : May 17th 2000

1 . Consolidated financial results for FY1999

(1)Consolidated statements of income

	Total volume of trading transactions		Net operating profit		Income before taxes & equity in earnings	
	(billions of ¥)	(%)	(billions of ¥)	(%)	(billions of ¥)	(%)
FY1999	10,222	-14.5	16	27.1	5	-
FY1998	11,960	-12.3	13	-85.0	-150	-

	Net income		EPS		Net income/ shareholder's equity	Income before taxes & equity in earnings/ total assets	Income before taxes & equity in earnings/ total volume of trading transaction
	(billions of ¥)	(%)	(¥)	(¥)	(%)	(%)	(%)
FY1999	2	-	1.38	1.38	0.6	0.1	0.1
FY1998	-118	-	-78.80	-	-28.4	-2.2	-1.3

(*) Equity in earnings-net FY1999 ¥ 3.65 billion FY1998 ¥-6.68 billion

Unrealized gains and losses of securities-net ¥46.19 billion

Unrealized gains and losses of derivatives-net ¥33.90 billion

Any changes of accounting method? Yes

The ratio of Total volume of trading transactions, Net operating profit, Income before taxes & equity in earnings, and Net income represents the change from the previous year

(2)Consolidated balance sheet

	Total assets	Shareholders' equity	Shareholder's equity/ total assets	Shareholder's equity / per share
	(billions of ¥)	(billions of ¥)	(%)	(¥)
FY1999	5,584	324	5.8	217.7
FY1998	6,512	354	5.4	236.96

(3)Consolidated cash flow

(billions of ¥)

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financial activities	Cash and cash equivalents at end of FY99
FY1999	185	257	-595	405
FY1998	232	99	-213	579

(4)Total number of consolidated subsidiaries and affiliates

Subsidiaries 456 Affiliates 190

(5)Increase/decrease of consolidated subsidiaries and affiliates

Subsidiaries (Newly nominated) 43 (Exclusion) 75 Affiliates (Newly nominated) 16 (Exclusion) 27

2 . Forecast of consolidated financial results for FY2000 (April 1st 1999 ~ March 31st 2000)

(billions of ¥)

	Total volume of trading transactions	Net income
Interim	4,700	5
Year End	10,000	20

(*) forecasted EPS (Year End) ¥13.39