

March 8, 2010
Marubeni Corporation

Marubeni achieves the loan agreements execution for Cirebon IPP Project in Indonesia

Marubeni Corporation (“Marubeni”) is pleased to announce that PT. Cirebon Electric Power (“CEP”), into which Marubeni invests, executed the loan agreements for the amount of around US\$600million on a limited recourse basis on March 8, 2010.

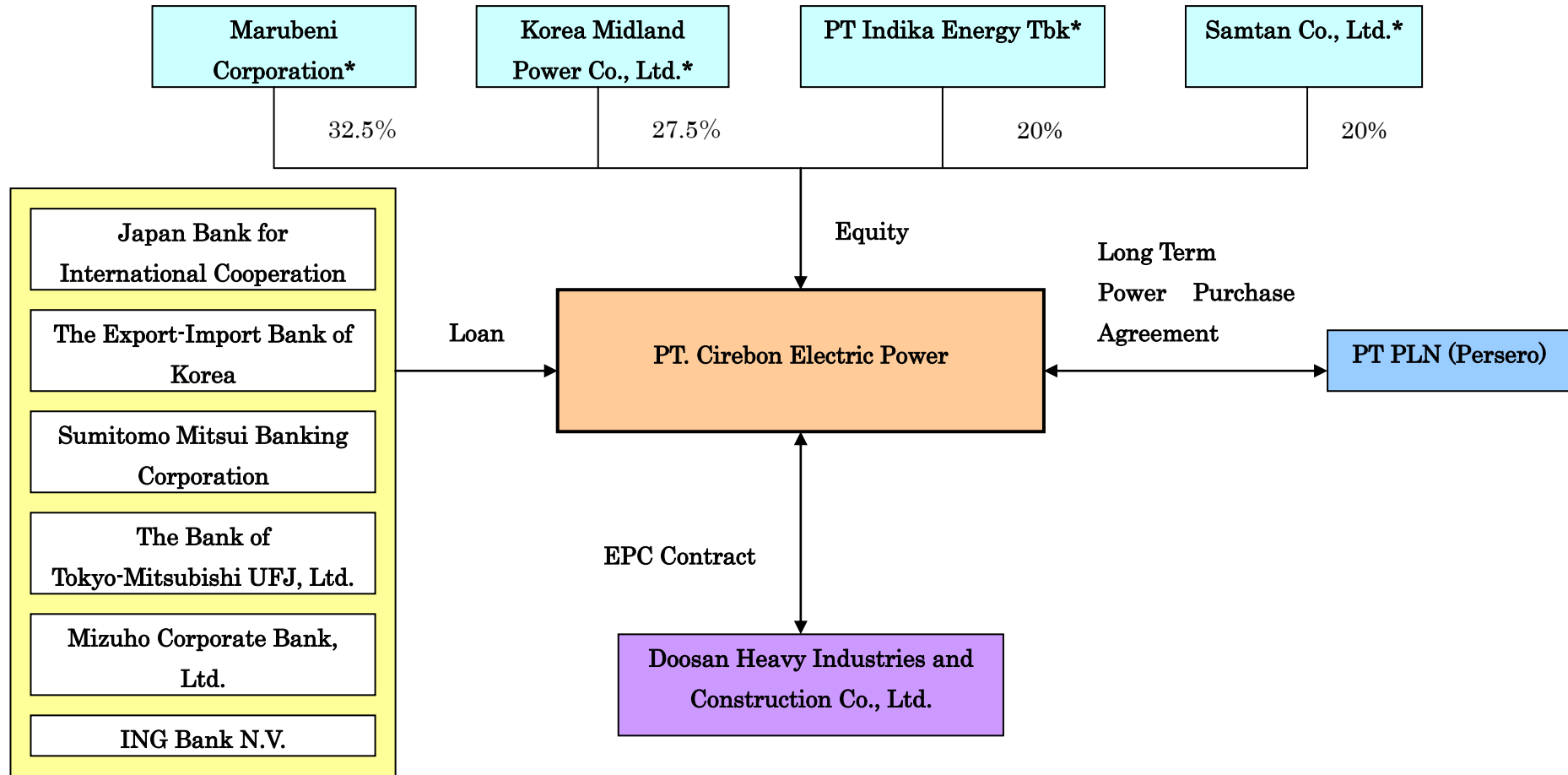
Based on the agreements, loan will be extended to CEP from Japan Bank for International Cooperation and The Export-Import Bank of Korea which are both international arms of Japanese and Korean public finance institutions, together with four (4) commercial banks, Sumitomo Mitsui Banking Corporation, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Mizuho Corporate Bank, Ltd. and ING Bank N.V.

This project is the first large scale international competitive bid project after the Asian economic crisis which the consortium led by Marubeni was awarded. In this project, a 660MW power station will be built, owned and operated by CEP in Cirebon area, West Java, to meet the growing demand for electricity in Indonesia. After the commencement of commercial operation, which is expected in the year 2011, the generated electricity will be sold to PT PLN (Persero) under the 30-year long term power purchase agreement.

Marubeni positions overseas IPP business as its core business and is attempting to pile up its power assets global portfolio. Marubeni keeps contributing to the development of power generating sector, which is the basic infrastructure, in Asia and all over the world.

<Attachments : Project Organization Chart and Site Location>

(1) Cirebon IPP Project Organization Chart



*Each company invests into PT. Cirebon Electric Power through each affiliate.

(2) Site Location



Approx. 250km to the east of Jakarta